Message Text

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PAGE 01 MANAGU 03908 191951Z ACTION ARA-14

INFO OCT-01 EB-08 ISO-00 /023 W

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R 191929Z AUG 77 FM AMEMBASSY MANAGUA TO USDOC WASHDC

INFO SECSTATE WASHDC 4105

UNCLAS MANAGUA 3908

E.O. 11652: N/A

TAGS: BEXP, PINR, NU

SUBJECT: WTDR/FTI INSECTICIDAS STAUFFER S.A.

REF: USDOC 13429

- 1. NICARAGUA 2. CNTRY CODE: 219 3. SER NO: N/A
- 4. INSECTICIDAS STAUFFER S.A.
- 4A. CODE: 4B. CODE: A 4C. CODE: X
- 5. APARTADO POSTAL 70
- 6. CHINANDEGA, NICARAGUA
- 7. ESTABLISHED: 1961 8. EMPLOYEES: 22
- 9. SIZE: (19-X) LARGE 10. REPUTATION: (22-X) GOOD
- 11. SALES AREA: NICARAGUA
- 12. RPT DATE: 08/77
- 13A. 28790/05 MANUFACTURER OF AGRICULTURAL INSECTICIDES;

IMPORTER OF INSECTICIDAL COMPOUNDS.

- 14. CONTACT: MR. ORLANDO E. CACERES R. TITLE: GENERAL MANAGER
- 15. CABLE: INSTASA 16. TELEX: NA 17. PHONE: (0341) 3345
- 18. FINANCIAL REFERENCES: BANCO NICARAGUENSE,
- BANCO DE AMERICA, BANCO NACIONAL DE NICARAGUA,
- AND BANCO DE LONDRES & AMERICA DEL SUD LTDA.,

IN CHINANDEGA, NICARAGUA.

- 19. TRADE REFERENCES: STAUFFER CHEMICAL CO.,
- WESPORT, CONNECTICUT; MONTROSE CHEMICAL CO. OF

CALIFORNIA, LOS ANGELES, CALIFORNIA.

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20. FOREIGN FIRMS REPRESENTED: NA

21. INSECTICIDAS STAUFFER S.A. IS A LEADING

INSECTICIDE-MIXING FIRM LOCATED NEAR THE CITY

OF CHINANDEGA, IN THE CENTER OF NICARAGUA'S

BUSIEST AND MOST PRODUCTIVE COTTON PLANTING

AREA. THE PLANT REPORTS A PRODUCTION OF APPROXI-

MATELY 575,000 GALLONS OF STAUFFER-BRAND INSEC-

TICIDE PER YEAR, WHICH IT DISTRIBUTES DIRECTLY TO END-USERS THROUGH ITS OWN SALES FORCE. THE FIRM ACQUIRES ITS INSECTICIDAL COMPOUNDS FROM U.S. COMPANIES SUCH AS STAUFFER AND MONTROSE AND FROM NICARAGUAN-BASED FIRMS SUCH AS SHELL, ESSO STANDARD, AND HERCULES DE CENTROAMERICA, A LOCAL PRODUCER OF TOXAPHENE. THE FIRM REPORTS PRESENT WORKING CAPITAL OF US\$681,000, A NET WORTH OF US\$765.000, AND AN ANNUAL VOLUME OF BUSINESS OF US\$2.8 MILLION. THE STOCK OF THE CORPORATION IS OWNED IN EOUAL PARTS BY DESMOTADORA DE PRODUCTORES S.A. (DEPSA), A LARGE COTTON-GINNING FIRM WHICH PRODUCES 35,000 BALES OF COTTON IN AN AVERAGE YEAR, AND MR. JAIME J. MONTEALEGRE, A WEALTHY AND WELL-KNOWN COTTON PRODUCER AND INVESTOR. THE COTTON GIN DEPSA IS OWNED BY A GROUP COMPRISING SOME OF THE LARGEST COTTON FARMERS IN THE COUNTRY, INCLUDING MR. ALFONSO CALLEJAS D., A FORMER NICARAGUAN GOVERNMENT OFFICIAL WHO IS PRESENTLY DEDICATING HIS TIME TO HIS VARIOUS AGRICULTURAL ENTERPRISES. BOTH MR. MONTEALEGRE AND DEPSA, ARE FAVORABLY REGARD-ED IN LOCAL CIRCLES. INSECTICIDAS STAUFFER ENJOYS A GOOD REPUTATION IN LOCAL BANKING AND TRADE CIRCLES AND IS RECOMMENDED AS A TRADE UNCLASSIFIED

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CONTACT FOR INTERESTED U.S. CONCERNS.

22. PREPARED BY: RJMONTES APPROVED BY: PAHAIGH
AT: U.S. EMBASSY, MANAGUA
RUBENSTEIN

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: TRADE OPPORTUNITY REPORTS

Control Number: n/a

Copy: SINGLE
Sent Date: 19-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am

Disposition Event: Disposition History: n/a Disposition Reason:

Disposition Remarks:
Document Number: 1977MANAGU03908
Document Source: CORE

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D770301-0348 Format: TEL

From: MANAGUA Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770844/aaaablbn.tel

Line Count: 98 Litigation Code IDs: Litigation Codes:

Litigation History: Locator: TEXT ON-LINE, ON MICROFILM Message ID: 9b1a0358-c288-dd11-92da-001cc4696bcc

Office: ACTION ARA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a

Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 10-Jan-2005 12:00:00 am

Review Event: Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 1550433 Secure: OPEN Status: NATIVE

Subject: WTDR/FTI INSECTICIDAS STAUFFER S.A. TAGS: BEXP, PINR, NU, INSECTICIDAS STAUFFER

To: COM Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/9b1a0358-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009